



EXPORT PERFORMANCE 2018

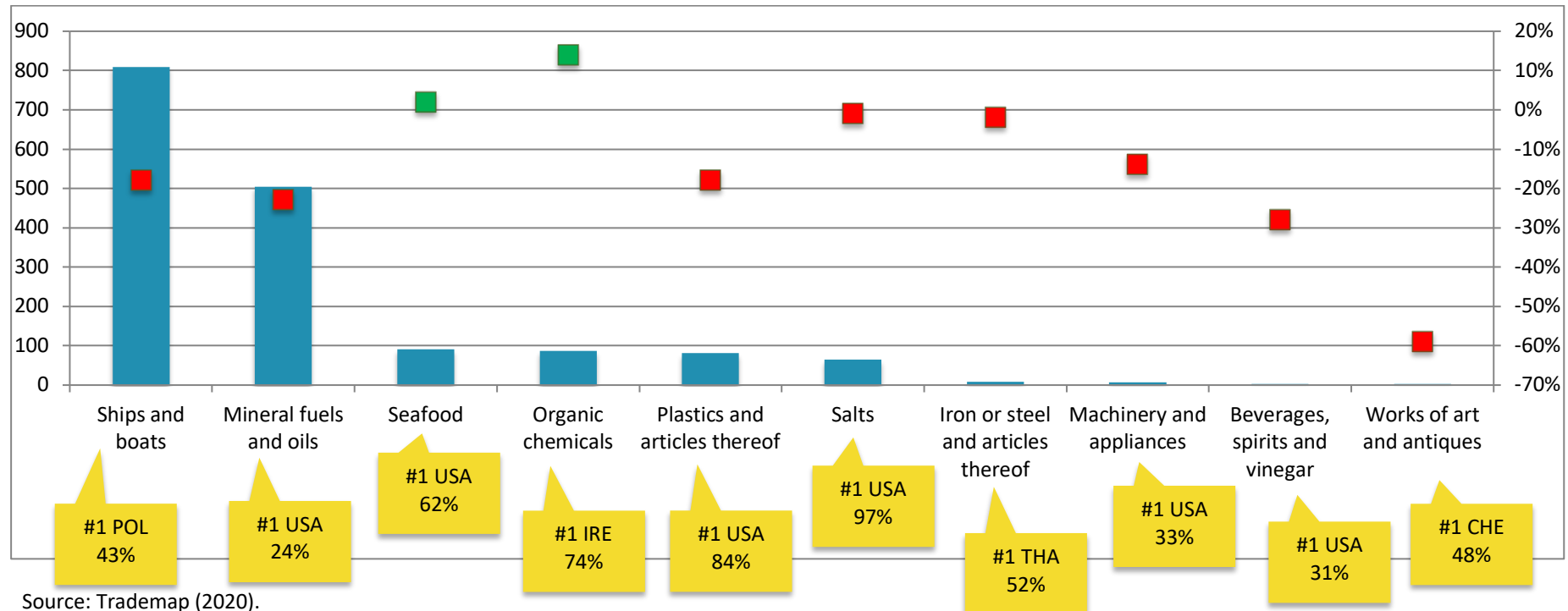
ANNUAL UPDATE

- Total export value of Bahamas reached 1.4 billion USD in 2018. On average Bahamian exports realized a negative annual growth of -17% from 2014 onwards.
- USA is the main export destination (25% share of exports in 2018). It is the main destination for 6 sectors.
- Ships and boats is the leading export sector, closely followed by mineral fuels and oils. Export values for ships and boats was around 810 million USD in 2018. In the same year, the export value of oils and fuels was around 504 million. The third largest sector is seafood. Exports grew with 2% on average per year ('14 – '18).
- Organic chemicals is the fastest growing sector, reaching an average positive growth of +14% between '14 and '18.
- Poland (43%) was an important destination for ships and boats in 2018; most salts were exported to the USA (97%).

Table 1 - Top 5 export markets (% value, 2018)

Country	Export share
USA	25%
Namibia	23%
Poland	19%
Uruguay	6%
Angola	4%
Other	23%

Graph 1 – Top 10 export sectors (blue bars: USD million in 2018, squares: average annual growth '14 - '18)



Source: Trademap (2020).