

Facts¹



Europe accounts for almost 20% of the global exports of CARIFORUM



goods exports from CARIFORUM to Europe in 2018

The EU is CARIFORUM's second-largest trading partner, after the US



increase of trade in goods from CARIFORUM to Europe in 2018



of formal employment in the Caribbeann region thanks to export activities

Main exports from the Caribbean to the EU: fuel and mining products, bananas, sugar and rum, minerals, iron ore products, and fertilisers.











¹Source European Commission



The CARIFORUM-EU EPA is not just a trade in goods agreement; it includes commitments on trade in services, investment, trade-related issues such as competition policy, government procurement, intellectual property rights, as well as social aspects issues.

Benefits

- Duty-and quotafree access for exports to the EU
- Development cooperation in wide ranging areas relevant to trade
- Cooperation among cultural professionals and practitioners from the CARIFORUM region and the EU

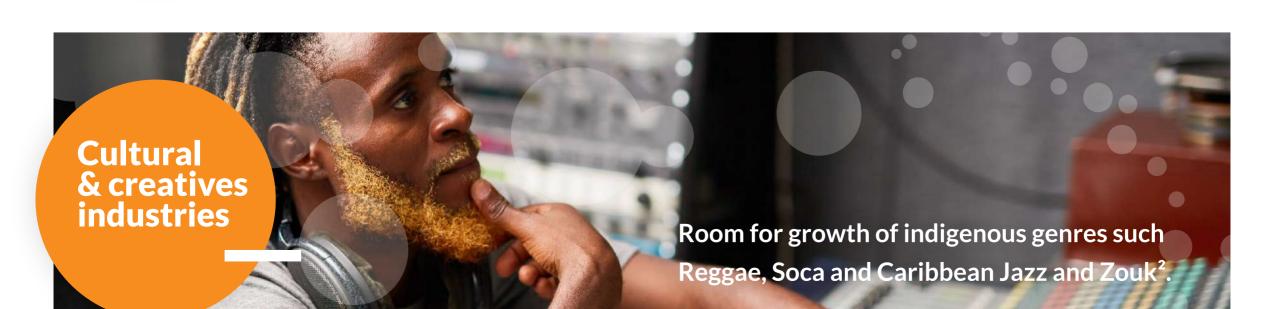
- 2 Substantial market access for CARIFORUM's services
- Opportunities for much needed investment inflows into the region

Potential for growth

The Caribbean Export Development Agency has identified three sectors with huge potential to expand the Caribbean market presence in the EU.







²Source Statista

