



## EXPORT PERFORMANCE 2017

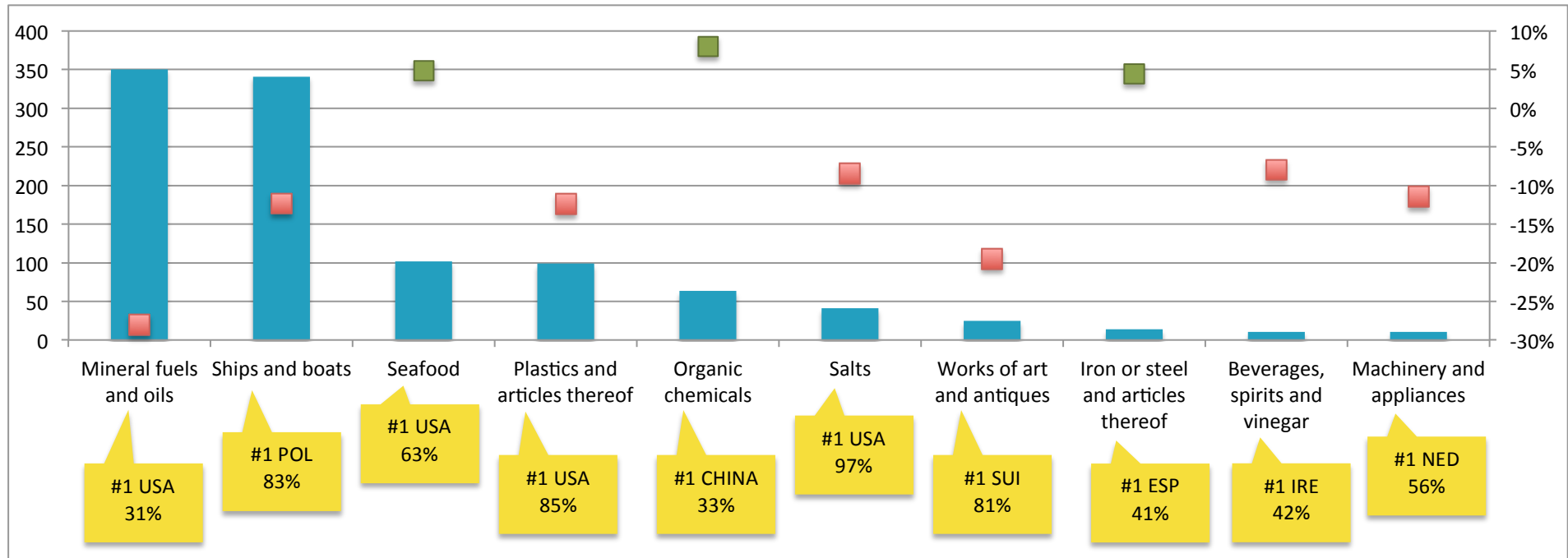
### ANNUAL UPDATE

- Total export value of Bahamas reached 1.3 billion USD in 2017. A 15% decrease compared to 2016. On average Bahamian exports realized a negative annual growth of -16% from 2013 onwards.
- USA is the main export destination (41% share of exports in 2017). It is the main destination for 4 sectors.
- Oils / fuels is the leading export sector, closely followed by ships & boats. Export values for both sectors are around 350 million USD in 2017. Seafood is the third largest sector. Exports grew with 5% on average per year ('13 – '17).
- Organic chemicals and (articles of) iron / steel reached positive growth as well: +8% and +4% respectively.
- Poland (83%) was an important destination for ships & boats in 2017; most works of are gone to Switzerland (81%).

Table 1 - Top 5 export markets (% value, 2017)

| Country   | Export share |
|-----------|--------------|
| USA       | 41%          |
| Poland    | 22%          |
| Nicaragua | 6%           |
| India     | 3%           |
| Barbados  | 3%           |
| Other     | 25%          |

Graph 1 – Top 10 export sectors (blue bars: USD million in 2017, squares: average annual growth '13 - '17)



Source: Trademap (2018).