



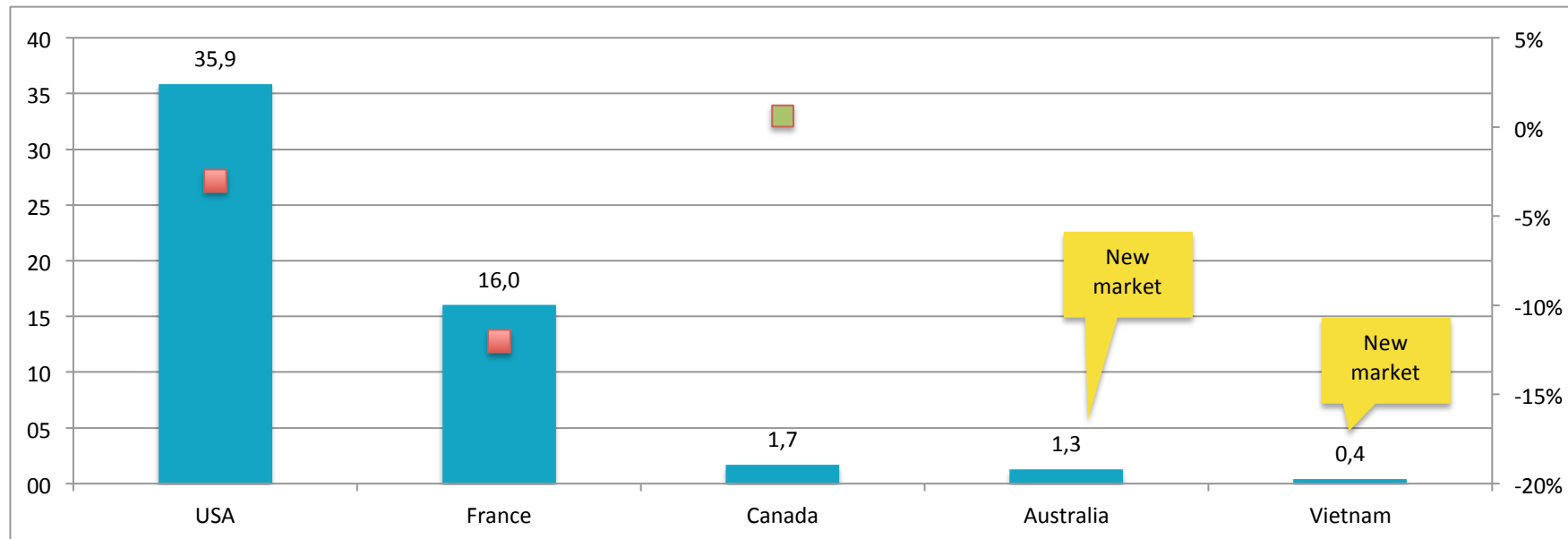
EXPORT PERFORMANCE SPINY LOBSTER

ANNUAL UPDATE 2015

- Bahamian exports of spiny lobster reached 55.3 million USD (1,968 tons) in 2015. After a peak in 2012 at 76.8 million USD (2,231 tons), total export values decreased between 2013 and 2015.
- In 2015 there was an 8.3% decrease in exports. Compared to 2011, the average annual growth is -5.5%.
- The main export destinations are USA and France, with 65% and 29% export shares respectively.
- The leading USA market has an average annual negative growth compared to 2011 of -3%, but in 2015 there has been a significant growth of 10%. France on the other hand, shows a large decrease in 2015: -37%.
- Australia and Vietnam are new export destinations for Bahamas in 2015.



Figure 1 – Export destinations for spiny lobster (blue bars: USD million in 2015, squares: average annual growth '11/'15)



Source: Trademap (January, 2017).